

## Message Text

UNCLASSIFIED

PAGE 01 BRUSSE 00386 141857Z  
ACTION EUR-12

INFO OCT-01 ISO-00 SS-15 EB-07 SIL-01 PA-02 PRS-01 COME-00  
CIAE-00 INR-07 NSAE-00 SP-02 L-03 H-02 LAB-04 USIA-15  
/072 W

-----150232Z 046464 /66

R 141641Z JAN 77  
FM AMEMBASSY BRUSSELS  
TO SECSTATE WASHDC 8808  
INFO AMCONSUL ANTWERP

UNCLAS BRUSSELS 0386

E.O. 11652:N/A  
TAGS: EIND,EINV,ELAB,BAAK,BE  
SUBJECT: BADGER BELGIUM BANKRUPTCY

REF: BRUSSELS 282

1. FURTHER TO REFTEL,BADGER BELGIUM WENT TO COURT JANUARY 13  
TO PROPOSE CONCORDAT (AMICABLE SETTLEMENT)WITHIN FIRM'S  
LIMITED ASSETS.UNIONS WILL OPPOSE,ASSURING FAILURE OF  
PROPOSED FORTY PERCENT SETTLEMENT.REJECTION WOULD NORMALLY  
BE FOLLOWED BY FORMAL BANKRUPTCY PROCEEDINGS TAKING APPROXIMATELY  
ONE MONTH.FIRM WILL CLOSE EFFECTIVE FEBRUARY 1, BUT WORKERS ARE  
EXCUSED FROM JANUARY 14.

2.PRESS CAMPAIGN IS UNDERWAY.BOTH SOCIALIST AND CHRISTIAN  
PRESS QUESTION DECISION TO CLOSE,STRESS BADGER OBLIGATION  
TO SETTLE IN FULL,AND CITE INCIDENT AS EXAMPLE OF MULTI-  
NATIONAL IRRESPONSIBILITY.UNION LEADERS STATE THAT THEY  
HAVE REQUEST PRIME MINISTER AND MINISTERS FOR FOREIGN  
AFFAIRS,ECONOMIC AFFAIRS AND LABOR TO USE THEIR INFLUENCE  
TO MAKE BADGER RESPECT BELGIAN LAW REGARDING OUTDOWNS  
SOCIALIST LE PEUPLE IDENTIFIES FIRM AS "BADGER-C  
INTERNATIONAL".

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3.MEANWHILE,WIFE OF A SENIOR AMERICAN AT BADGER  
ANTWERP WAS MUGGED BY AN UNIDENTIFIED  
PERSON JANUARY 13.VICTIM WAS TREATED AT HOSPITAL AND  
RELEASED.POLICE ARE INVESTIGATING POSSIBILITY OF  
LINK BETWEEN MUGGING AND COMPANY PROBLEM.

4.COMMENT: ROBERT GOTTSCHALK,NEW YORK REPRESENTATIVE

OF BELGIAN CHAMBER OF COMMERCE, NOW IN BELGIUM, IS DUE  
TO RETURN NEW YORK JANUARY 14. GOTTSCHALK IS FULLY  
INFORMED ON BADGER SITUATION. DEPARTMENT MIGHT WISH  
TO CONTACT HIM FOR ADDITIONAL BACKGROUND.  
FIRESTONE

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NNN

## Message Attributes

**Automatic Decaptioning:** X  
**Capture Date:** 01-Jan-1994 12:00:00 am  
**Channel Indicators:** n/a  
**Current Classification:** UNCLASSIFIED  
**Concepts:** MULTINATIONAL CORPORATION, BANKRUPTCIES, BUSINESS FIRMS, SUBSIDIARIES  
**Control Number:** n/a  
**Copy:** SINGLE  
**Sent Date:** 14-Jan-1977 12:00:00 am  
**Decaption Date:** 01-Jan-1960 12:00:00 am  
**Decaption Note:**  
**Disposition Action:** n/a  
**Disposition Approved on Date:**  
**Disposition Case Number:** n/a  
**Disposition Comment:**  
**Disposition Date:** 01-Jan-1960 12:00:00 am  
**Disposition Event:**  
**Disposition History:** n/a  
**Disposition Reason:**  
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**Document Number:** 1977BRUSSE00386  
**Document Source:** CORE  
**Document Unique ID:** 00  
**Drafter:** n/a  
**Enclosure:** n/a  
**Executive Order:** N/A  
**Errors:** N/A  
**Expiration:**  
**Film Number:** D770015-0710  
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**Message ID:** 98f904da-c288-dd11-92da-001cc4696bcc  
**Office:** ACTION EUR  
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**Original Handling Restrictions:** n/a  
**Original Previous Classification:** n/a  
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**Previous Classification:** n/a  
**Previous Handling Restrictions:** n/a  
**Reference:** 77 BRUSSELS 282  
**Retention:** 0  
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**Review Exemptions:** n/a  
**Review Media Identifier:**  
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**Review Withdrawn Fields:** n/a  
**SAS ID:** 3600481  
**Secure:** OPEN  
**Status:** NATIVE  
**Subject:** BADGER BELGIUM BANKRUPTCY  
**TAGS:** EIND, EINV, ELAB, BBAK, BE, US, BADGER (BELGIUM) N V  
**To:** STATE  
**Type:** TE  
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**Review Markings:**  
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